NORTHEAST BENEFITS PACKAGE

For New Employees

- Member of Public Employees' Retirement System of Mississippi College more than matches the employee contribution. (9.0% for employee; 15.75% for Northeast)
 - > Vested after 8 years of service.
 - Eligible to retire at age 60 if vested and at any age with 30 or more years of creditable service.
- Optional member of State of Mississippi Deferred Compensation Plan & Trust (voluntary tax-deferred savings plan).
- Base health insurance coverage is provided for employee. (Select coverage is provided at a cost of \$38.00 @ month to the employee.) Coverage for dependents may be secured at the cost of the employee.
- Flexible Benefits Plan or Cafeteria Plan allows payment of certain insurance premiums, qualifying medical expenses, and/or qualifying child care expenses with pre-tax dollars.
- Life Insurance two times salary rounded to the next highest \$1,000 with a minimum of \$30,000 and a maximum of \$100,000. Employee pays \$.09/\$1,000/month. The State pays \$.09/\$1,000/month.
- Leave time leave days are earned at the rate of one day per month. These days can be accumulated and unused days counted toward retirement credit.
- Vacation days (for 12-month employees) vacation days are earned at the rate of one day per month to a maximum of 10 days per year.
- Holidays (for non-instructional personnel)
 - \rightarrow July 4th 1 day
 - ➤ Labor Day 1 day
 - ➤ Thanksgiving Week 5 days
 - ➤ Christmas/New Year's 8 to 10 days
 - ➤ MLK Holiday 1 day
 - > Spring Holidays 5 days
 - > Easter/Good Friday 1 day
 - ➤ Memorial Day 1 day
- Northeast regular full-time employees may enroll, at no cost, in classes taught by Northeast personnel. (If enrollment is during working hours, the class time must not interfere with the work schedule.)
- Dependent children and spouses of Northeast regular full-time employees are entitled to a tuition waiver for a maximum of eight semesters of full-time enrollment.
- All faculty and staff members and immediate family are admitted to athletic events and most college-sponsored functions by presenting their identification card.